

# PRIME RESEARCH

Empowering decisions

## Prime Daily

January 24, 2025





## First signs of semblance

American stock market rally saw further gains Thursday. The S&P 500 finished the day up 0.5%, surpassing its previous record finish of 6090.

President Donald Trump, speaking remotely at the World Economic Forum in Davos, reiterated plans for tax cuts and tariff hikes.

U.S. crude oil prices fell 1.1% to \$74.62 per barrel, following Trump's push for more OPEC output. Crude futures have tumbled 6.8% in the last five sessions

On the economic front, initial jobless claims ticked higher from the prior week, partly impacted by the wildfires in the Los Angeles area. Overall claims remain low, buttressing the fact that the U.S. economic and earnings growth momentum remains strong.

Stocks in the Asia-Pacific region advanced on Friday, tracking an overnight rally on Wall Street that pushed stocks to record highs. All eyes will be on the Bank of Japan, which is widely expected to raise interest rates today.

Indian markets extended their gains to day two on Thursday, led by UltraTech Cement Ltd. and information-technology stocks on positive earnings and optimism over Donald Trump's AI policies. After the last few days of underperformance, the mid and small-cap indices made a strong comeback in yesterday's session. Value buying was seen in beaten-down midcap stocks, where recent quarterly results are per market expectations, especially in the Information technology and consumer durable sectors.

The Nifty's daily oscillators have shown a slight positive divergence, indicating a good chance that the current pullback will extend today. Derivative market cues suggest minor short covering by Foreigners. A level of 22976 appears to have established itself as a strong support for Nifty in the short term, while the range of 23400-23500 could pose as resistance.

Indian markets to open mildly higher on the back of positive Asian and buoyant American markets.



## Global Equity Indices

	Close	Abs. Change	% Change
Indian Indices			
Sensex	76,520	115.4 ▲	0.15%
Nifty	23,205	50.0 ▲	0.22%
Midcap	54,099	985.3 ▲	1.86%
Small cap	17,365	192.0 ▲	1.12%
US Indices			
Dow Jones	44,565	408.3 ▲	0.92%
S&P 500	6,119	32.3 ▲	0.53%
Nasdaq	20,054	44.3 ▲	0.22%
European Indices			
FTSE	8,565	20.1 ▲	0.23%
DAX	21,412	157.3 ▲	0.74%
CAC	7,893	55.2 ▲	0.70%
Asian Indices			
Shanghai	3,246	31.9 ▲	0.99%
Hang Seng	20,069	290.4 ▲	1.47%
Nikkei	40,193	546.6 ▲	1.38%

## Indices Futures

	Close	Abs. Change	% Change
Indian Indices			
IFSC Nifty	23,311	58 ▲	0.25%
US Indices			
Dow Jones	44,764	15.0 ▲	0.03%
S&P 500	6,154	2.3 ▲	0.04%
Nasdaq	22,048	10.0 ▲	0.05%
European Indices			
FTSE	8,570	6.5 ▲	0.08%
DAX	21,616	76.0 ▲	0.35%
Asian Indices			
Shanghai	3,841	41.8 ▲	1.10%
Hang Seng	20,109	375.0 ▲	1.90%
Nikkei	40,240	350.0 ▲	0.88%

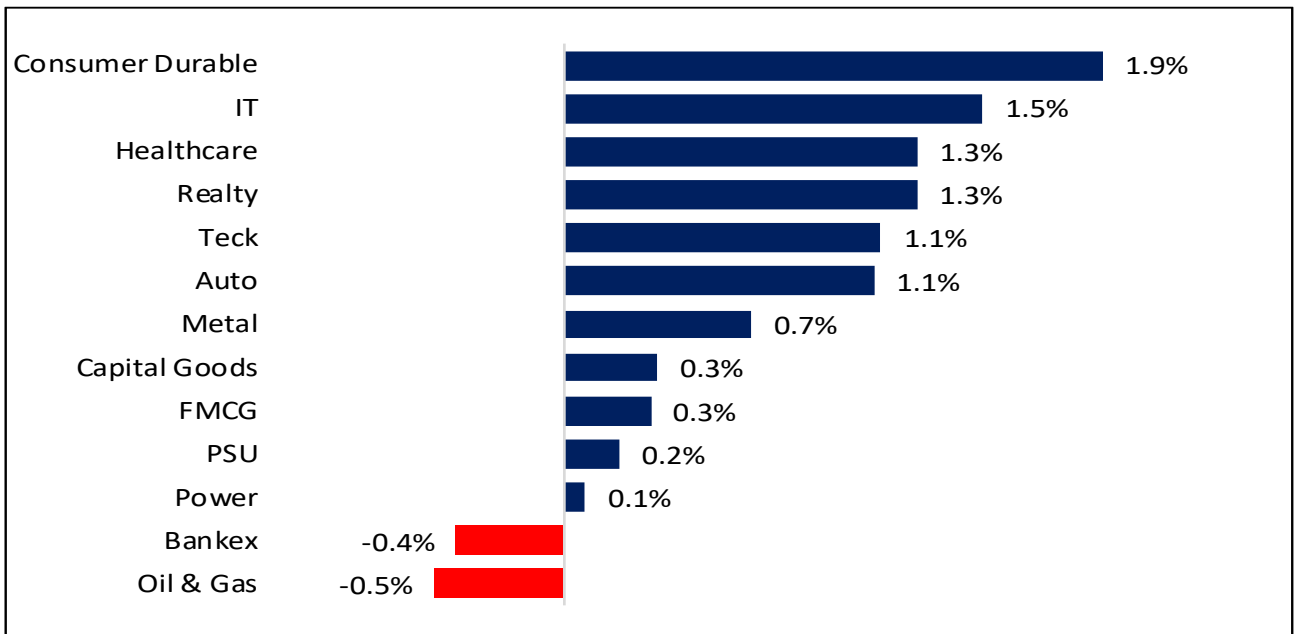


## Nifty50 Index Contributors

Top Five (Positive Contributors)		
Stock	Points	%
ULTRACEMCO	18.5	0.08%
M&M	11.8	0.05%
SUNPHARMA	8.3	0.04%
INFY	7.2	0.03%
ITC	6.6	0.03%

Bottom Five (Negative Contributors)		
Stock	Points	%
RELIANCE	-20.3	-0.09%
KOTAKBANK	-7.4	-0.03%
SBIN	-6.5	-0.03%
AXISBANK	-5.2	-0.02%
HCLTECH	-4.9	-0.02%

## BSE Sectoral Leaders & Laggards

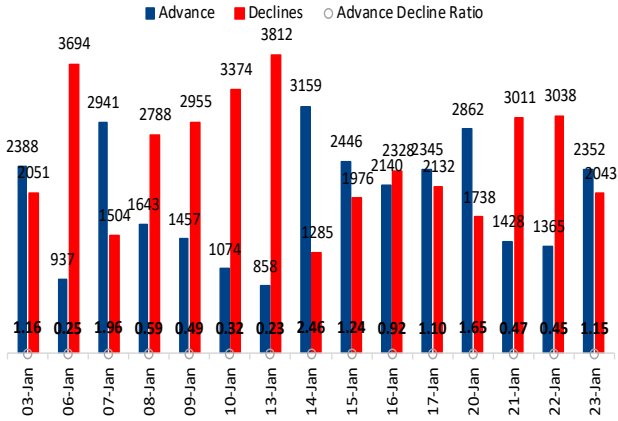


## Nifty50 Index Top Pops and Drops

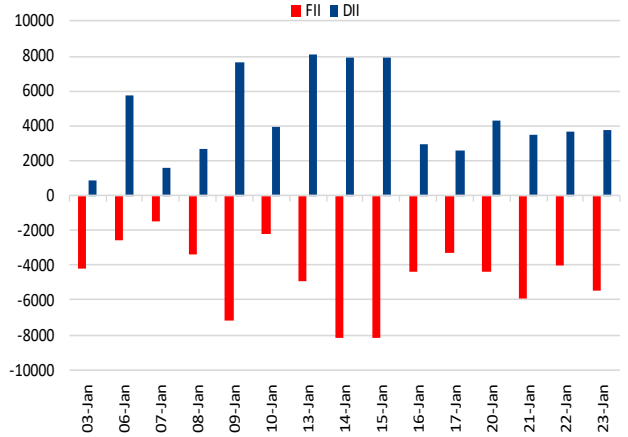
Nifty50 Top Five Gainers				Nifty50 Top Five Losers			
Symbol	LTP	% Change	Volume	Symbol	LTP	% Change	Volume
ULTRACEMCO	11,407.0	6.67%	1,510,866	BPCL	271.7	-2.14%	18,806,324
GRASIM	2,459.0	2.96%	596,720	KOTAKBANK	1,893.0	-1.28%	3,161,159
WIPRO	317.7	2.78%	39,904,371	HCLTECH	1,807.0	-1.14%	3,750,930
SHRIRAMFIN	531.0	2.38%	5,150,004	SBIN	746.3	-0.96%	10,986,405
SUNPHARMA	1,839.0	2.23%	1,974,760	RELIANCE	1,264.9	-0.96%	8,720,682



## BSE Advance & Declines



## Institutional Activities



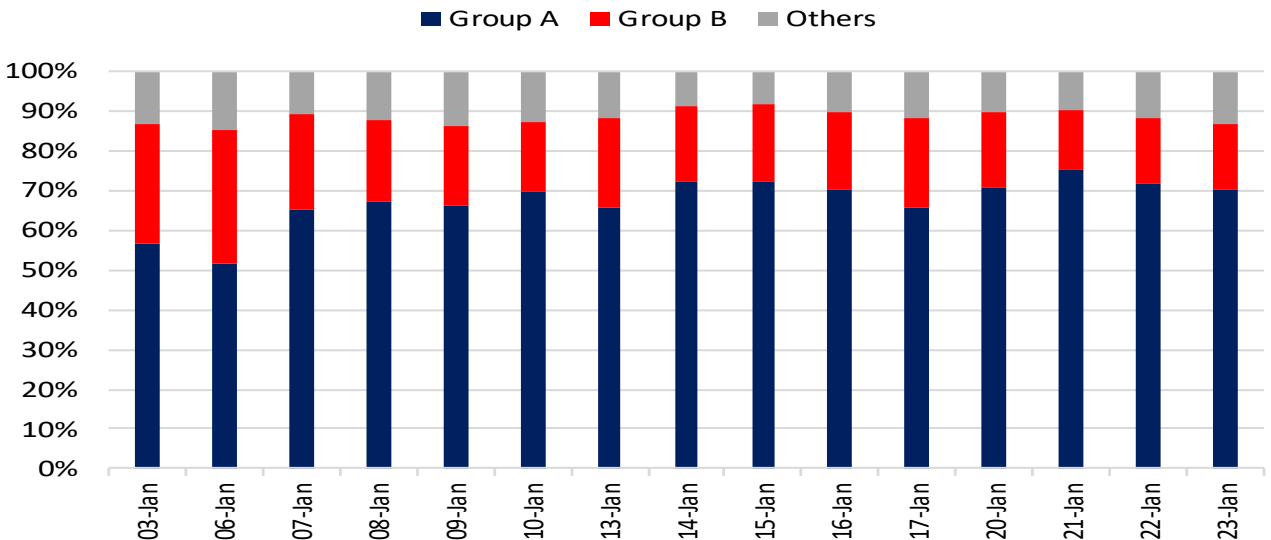
## 52 Week High Stocks

	23-Jan-25	22-Jan-25
BSE Universe	108	115
<b>BSE Group A Stocks Hitting 52 Week High</b>		
Stocks	Price	52 Week High
WIPRO	317.65	324.55
ZENSARTECH	838	868.95

## 52 Week Low Stocks



	23-Jan-25	22-Jan-25
BSE Universe	116	169
<b>BSE Group A Stocks Hitting 52 Week Low</b>		
Stocks	Price	52 Week Low
PGHH	14500.05	14377.65
SULA	368.2	366.4
JAICORPLTD	138	137.8
ADVENZYMES	334.4	325.25
AXISBANK	951.65	948

## BSE Cash Market Turnover Participant-wise






News Highly Sensitive to Stock Price

Impact	Stock	News
	<p><b>Hindustan Petroleum Corporation Ltd (HPCL) Q3FY25 results takeaways</b></p>	<p>HPCL numbers were above expectations in Q3FY25, profit surged on account of improved margins and low base.</p> <p>Reported numbers: Standalone net revenue was down by 0.7% YoY to Rs 110,505 crore. EBITDA stood at Rs 5,970 crore in Q3FY25 vs. Rs 2,164 crore in Q3FY24, surged 176% YoY. The company posted a net profit of Rs 3,023 crore in Q3FY25, the company had reported net profit of Rs 529 crore in Q3FY24.</p> <p>Operating metrics: Its crude throughput stood at 6.47 MMT in Q3FY25 vs. 6.3 MMT in Q2FY25 and 5.34 MMT in Q3FY24. Its pipeline throughput was at 6.93 MMT in Q3FY25 vs. 6.53 MMT in Q2FY25 and 6.71 MMT in Q3FY24.</p> <p>Domestic product sales was at 12.32MMT in Q3FY25 vs. 10.79MMT in Q2FY25 and 11.36 MMT in Q3FY24 and export product sales was at 0.55 MMT in Q3FY25 vs. 0.83 MMT in Q2FY25 and 0.54 MMT in Q3FY24.</p> <p>Average Gross Refining Margin (GRM) for the period April - December, 2024 is US \$4.73 per BBL as against \$9,84 per BBL during the corresponding previous period. For April - September 2024, it was US \$4.03 per BBL as against US \$10.49 per BBL during the corresponding previous period.</p>
	<p><b>Dr. Reddy's Laboratories Q3FY25 result update</b></p>	<p>Operational numbers were lower than expectations for the quarter. Total revenue increased 15.8% YoY at Rs 8381cr as against estimate of Rs 8327cr. It included NRT business of Rs 605cr in Q3FY25. Adj. revenue growth was at 7.5% YoY in the quarter. License fees and service income stood at Rs 362.6cr as against Rs 250cr, a year ago.</p>



## News Highly Sensitive to Stock Price

Impact	Stock	News
 <p><b>Dr. Reddy's Laboratories Q3FY25 result update (Contd)</b></p>		<p>EBITDA margin contracted 80bps YoY at 27.1% as against expectation of 27.5%. Gross margin improved 20bps YoY at 58.7%. Other expenses were higher by 23.4% YoY at Rs 2160cr. Net profit was up 2.4% YoY at Rs 1413.7cr. Other Income was down 30.5% YoY at Rs 150.2cr.</p> <p>North America (US) business was up 1% YoY at Rs 3383cr. It was driven by new launches and better volume growth in the base business. Company launched four products in the quarter and 11 new products during 9MFY25. Company expects to file/launch 15-20 products in the US market in FY25. gRevlimid sales in the US to be lumpy, facing competition in key products (price erosion and market share loss).</p> <p>Europe revenue grew 143% YoY at Rs 1210cr. Underlying growth excluding NRT business was at 22% in the quarter. It launched nine new products during the quarter and 29 products during 9MFY25.</p> <p>Domestic formulation business increased 14% YoY at Rs 1346cr. It has launched six new products in the quarter. The growth was led by new product launches including the recently in-licensed vaccine portfolio.</p> <p>Emerging Markets (EM) business registered 12% YoY growth at Rs 1436cr. The company launched 20 new products in the quarter.</p> <p>Pharma Services and Active Ingredients (PSAI) segment revenue grew 5% YoY at Rs 822cr. During the quarter, the company filed 23 Drug Master Files (DMFs) globally, taking the year to date count to 59.</p> <p>R&amp;D expenses were at Rs 666cr or 8% of sales as compared to Rs 556.5cr or 7.7% of sales in Q3FY24. As on Q3FY25, the company has 79 ANDAs pending for approval with the US FDA.</p>



### News Highly Sensitive to Stock Price

Impact	Stock	News
	<b>Dr. Reddy's Laboratories Q3FY25 result update (Contd)</b>	Company has net cash & investments of Rs 1600cr as on Dec-24. EPS for the quarter stood at Rs 16.9 and it stood at Rs 48.7 for 9MFY25. At CMP, the stock trades at 23x FY27E EPS.
	<b>Tejas Networks Q3FY25 update result</b>	<p>Revenue for the quarter surged 371.8% YoY at Rs 2642.2cr. Operating margin stood at 14.1% as against 19% in Q2FY25. Net profit stood at Rs 165.7cr vs. a loss of Rs 45cr, a year ago. Company has recognized Rs 144.9 crore as PLI incentive in the quarter under other operating income.</p> <p>Receivable stood at Rs 4730 crore, it was higher due to higher shipments in Q3FY25.</p> <p>Total borrowing of Rs 3,157 crore at end of Q3 mainly for working capital purposes. Cash &amp; equivalents at end of Q3FY25 was at Rs 643 crore. Order book stood at Rs 2681 crore as on Dec-2024.</p> <p>Former Nokia India head Sanjay Malik has joined Tata Group company Tejas Networks as EVP - Chief Strategy and Business Officer.</p>



Stock	News
<b>Ujjivan Small Finance Bank</b>	Ujjivan Small Finance Bank plans to apply to the RBI for transitioning to a universal bank, aiming for lower capital adequacy requirements and decreased priority sector lending targets. Third-quarter net profit declined 64% due to higher provisions amid microfinance stress. Deposits grew 16.3% year-on-year.
<b>Maruti Suzuki</b>	Maruti Suzuki announces a price hike of up to Rs 32,500 across its vehicle range starting February 1, 2025. The increase is due to higher input and operational costs. Under the revised prices, cars such as the Celerio and Invicto will see significant price rises.
<b>IREDA</b>	Key renewable power play IREDA board has approved raising Rs 5000 crore through a QIP or qualified institutions placement in one or more tranches. The funds raised are expected to be used to support demand for green energy financing.
<b>Mazagon Dock</b>	Mazagon Dock Shipbuilders Ltd and Germany's ThyssenKrupp have emerged as the sole contenders for Indian Navy's Rs 70,000 crore worth submarine deal. Their potential rival, Spanish state-held shipbuilder Navantia, which partnered with India's Larsen & Toubro (L&T), could not meet the navy's requirements in trials held in 2024 for testing key technologies.
<b>Bharti Airtel</b>	Bharti Airtel has introduced Voice and SMS-only prepaid plans after directives issued by the Telecom Regulatory Authority of India (TRAI).
<b>Oil &amp; Gas</b>	Oil refiners in India are reaching for all available options in the rush to make up for Russian flows hit by Washington's latest round of sanctions, turning to the spot market while simultaneously seeking more long-term supplies from Middle Eastern producers.
<b>Sona BLW Precision Forgings</b>	Revenue up 11% at Rs 868 crore. EBITDA was up 0.4% at Rs 234 crore. Operating margin stood at 27% vs. 29.7%. Net profit increased 13% at Rs 151 crore. Other Income was at Rs 46.8 crore as compared to Rs 5 crore, a year ago.
<b>Amber Enterprises</b>	Revenue increased 65% at Rs 2,133 crore. EBITDA margin at 7.4% vs. 6.1%. Adj. EBITDA margin was at 7.6%. Net profit was at Rs 35.9 crore vs. loss of Rs 48 lakh. In Railway & Defence division, the company has order book visibility of Rs 2000 crore.
<b>Indus Towers</b>	Revenue stood at Rs 7,547 crore vs. Rs 7,199 crore. EBITDA came in at Rs 6,997 crore vs. Rs 3,622 crore. Net profit at Rs 4,003 crore vs. Rs 1,540 crore. EBITDA included Rs 3,024 crore as allowances for doubtful receivables.





Stock	News
<p><b>Cyient Ltd. Q3FY25 result key takeaways</b></p> <p><b>Cyient’s DET revenue was in line with estimates, growth was driven by growth in Aerospace, Connectivity, and New Growth Areas and PAT was below expectations in Q3FY25.</b></p>	<p><b>Reported numbers:</b> Cyient DET (Digital, Engineering &amp; Technology) revenue at Rs 1480 crore, with QoQ growth of 2.1%, driven by growth and continued recovery, across key Business Units.</p> <p>Cyient DET EBIT of Rs 200 crores, with a margin of 13.5%, down by 70 bps over Q2FY25, primarily on account of wage hikes and currency headwinds.</p> <p>Cyient DET PAT at Rs 124 crores, with QoQ de-growth of 30%, led by significant negative movement in other income especially from unrealized forex losses – arising due to major currency movements during the quarter</p> <p><b>Order book and intake:</b> Order Intake for Q3 at \$312.3 Mn, is the highest ever for Cyient DET, with a QoQ growth of close to 100% and YoY growth of 5%.</p> <p><b>FY25 outlook:</b> For FY25, DET revenue degrowth to be in the range of 2.7% YoY in constant currency terms and expects Q4FY25 EBIT margin to be in the range of 13.5%, primarily due to right shifting of revenue trajectory within the year.</p> <p><b>Earnings and valuation:</b> EPS stood at Rs 11.25 in Q3FY25, Rs 6.1 in Q2FY25. At a CMP of Rs 1753, the stock is trading at 19.1x FY27E Earnings.</p>
<p><b>Syngene International Q3FY25 result update</b></p>	<p>Total revenue increased 10.6% YoY at Rs 943.7cr as against expectation of Rs 926cr. Operating margin improved 300bps YoY at 30.1% as against estimate of 29%.</p> <p>Net profit was up 17.6% YoY at Rs 131.1cr. PBT for the quarter increased 30.8% YoY at Rs 180.8cr. Other Income was lower by 37.5% YoY at Rs 18.3cr.</p> <p>EPS for the quarter stood at Rs 3.26 and it stood at Rs 7.8 for 9M FY25. At CMP, the stock at 39.5x FY27E EPS.</p>
<p><b>Bondada Engineering</b></p>	<p>The company received order worth Rs 450 crore for establishing a Hydra Renewable Energy plant in Assam. This project is envisioned to be a 100 MW facility, integrated with Solar and Wind Power Projects.</p>



Stock	News
<p><b>Mankind Pharma</b> <b>Q3FY25 result update</b></p>	<p>Operational numbers were lower than expectations in the quarter. Revenue for the quarter grew 23.9% YoY at Rs 3230cr as against estimate of Rs 3133cr. Operating margin improved 240bps YoY at 25.7% as against expectation of 26.3%. Adj. EBITDA margin was up 430bps YoY at 27.7%. Gross margin was up 270bps YoY at 71%.</p> <p>Net profit declined 16.2% YoY at Rs 380.2cr. Other Income was up 10% YoY at Rs 77.3cr. Finance cost stood at Rs 221cr as compared to Rs 9.2cr, a year ago.</p> <p>Domestic business reported 15.5% YoY growth at Rs 2773cr. Company outperformed IPM growth in therapeutic areas such as Cardiac, Anti-diabetic and Anti-Infective during the quarter.</p> <p>Exports business increased 120.8% YoY at Rs 457cr. During the quarter, the company launched 1 new product in the US taking the total launched products to 42 as on Dec-2024.</p> <p>In Q1FY25, Mankind Pharma entered into a definitive agreement to acquire 100% stake in Bharat Serums and Vaccines Limited (BSV) for an enterprise value of Rs 13,630 crore.</p> <p>EPS for the quarter stood at Rs 9.4 and it was at Rs 39.1 for 9MFY25. At CMP, the stock trades at 35x FY27E EPS.</p> <p>Total revenue grew 35.2% YoY at Rs 106.4cr. Operating margin improved 810bps YoY at 27.3%. Gross margin surged 2310bps YoY at 61.7%. Net profit was up 142% YoY at Rs 17.2cr.</p>
<p><b>Senores Pharma</b> <b>Q3FY25 result update</b></p>	<p>Company has approval for 24 ANDAs in the US market. In CMO/CDMO space, it has 21 commercial products while 69 products in pipeline.</p> <p>Senores derived 64% of sales from regulated markets, 30% from Emerging Markets and ~6% from others in 9M FY25.</p>
<p><b>Thyrocare Technologies</b> <b>Q3FY25 result update</b></p>	<p>Total revenue increased 23.2% YoY at Rs 166cr. Operating margin improved 170bps YoY at 25.2%. Net profit was up 24.4% YoY at Rs 19.1cr. Other Income increased 48% YoY at Rs 4cr.</p>



Stock	News
<b>VPRPL-RBIPL-JDA-JV awarded contract by Jaipur Development Authority</b>	VPRPL-RBIPL-JDA-JV received Letter of Acceptance (LoA) from the Office of Executive Engineer Jaipur Development Authority. The Letter of Acceptance pertains to the project in Engineering, Procuring, Construction, Commissioning (EPC) and performance run followed by O&M of sewerage Treatment plant of 30 MLD capacity at Swarn Vihar, Sanganer of Jaipur City based on Sequential Batch Reactor (SBR) Technology. The tender, evaluated and accepted by the competent authority, having a total value of Rs 51.4 crore.



## Key Events

### **Japan manufacturing activity contracts for 7th straight month in Jan**

Japanese manufacturing activity shrank way more than expected in January, marking a seventh consecutive month of contraction. The au Jibun Bank manufacturing purchasing managers' index (PMI) declined to 48.8 in January from 49.6 in December, below the forecast of 49.7.

### **U.S. crude oil inventories decline less than forecasted, signaling weaker demand**

The actual number of barrels of commercial crude oil held by U.S. firms decreased by 1.017 million barrels. This decline was less than the forecasted decrease of 2.1 million barrels, indicating that demand for crude oil was not as strong as analysts had predicted.

### **U.S. Initial jobless claims rise slightly, exceeding forecasts**

The number of individuals who filed for unemployment insurance for the first time during the past week reached 223K, a figure that slightly exceeded analysts' expectations. This actual number of 223K stands in contrast to the forecasted figure of 221K, indicating a marginally worse-than-expected performance for the U.S. labor market.

### **Euro zone consumer confidence rises to -14.2 in January**

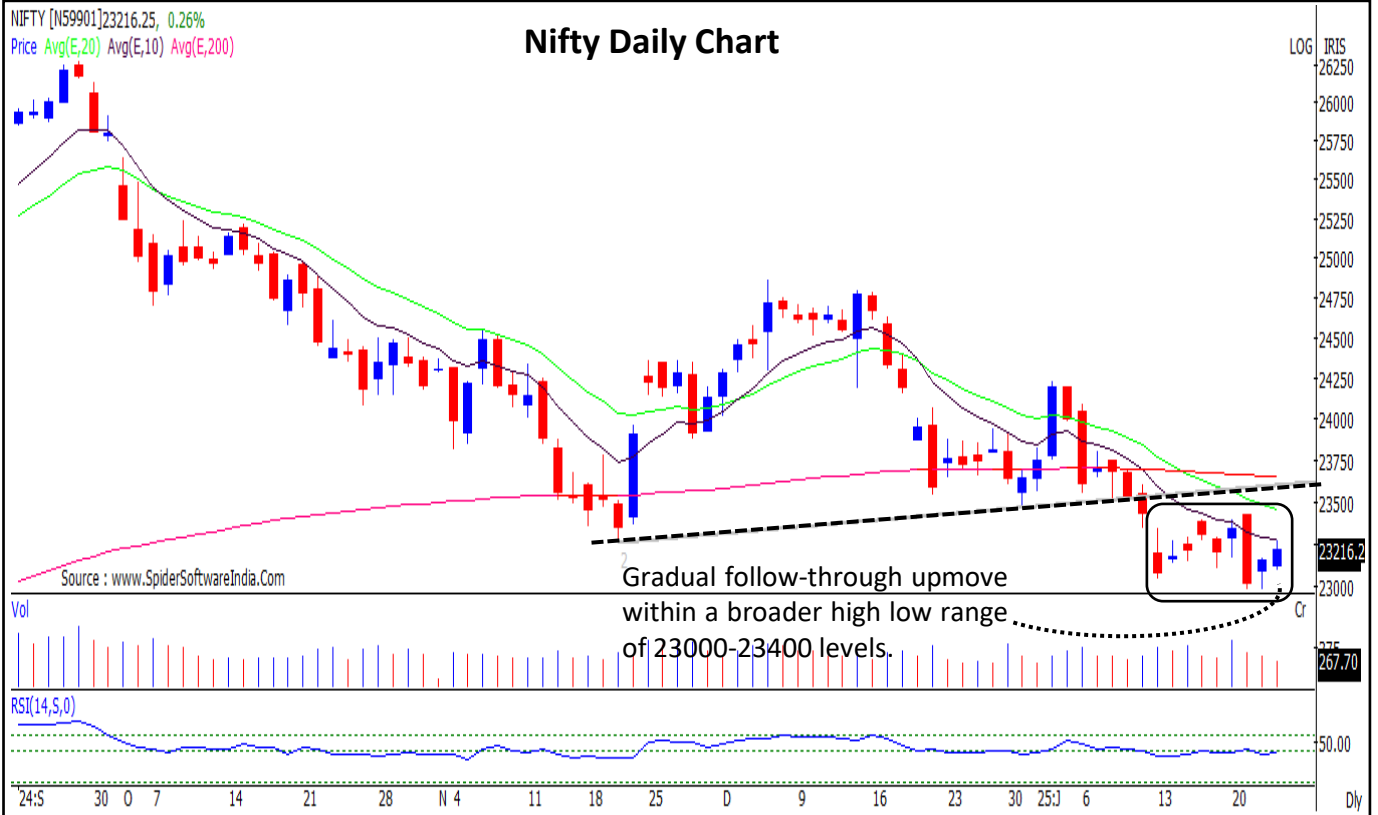
Euro zone consumer confidence rose by 0.3 points in January from the December number. The European Commission said a flash estimate showed euro zone consumer morale improved to -14.2 this month from -14.5 in December.

### **German online retailers report slight revenue gains in 2024**

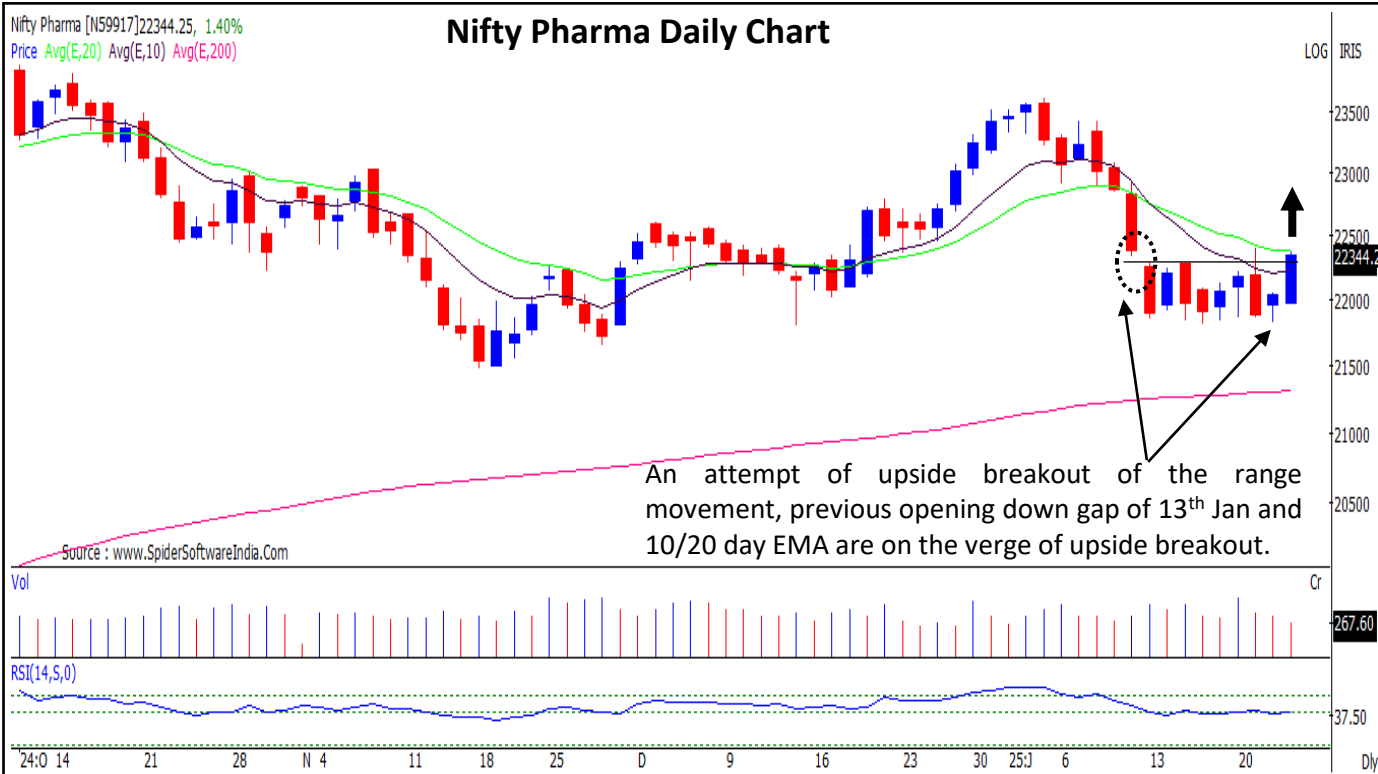
German online retailers saw a small increase in revenue in 2024, marking the first rise since 2021, e-commerce sales of goods in Germany grew by 1.1% in 2024, reaching 80.6 billion euros (\$84.0 billion), inclusive of value-added tax.



Nifty : Minor upside bounce is underway. Is another lower top formation on the cards..?



Nifty Pharma : The index placed on the verge of decisive upside breakout of cluster hurdles.





## F&O HIGHLIGHTS

### SHORT COVERING WAS SEEN IN THE NIFTY FUTURES

#### Create Longs with the SL Of 23200 Levels.

- Indian markets rose for the second consecutive session, led by IT and cement stocks. The index recouped 50 points, or 0.22%, to close at 23205.
- Short Covering was seen in the Nifty Futures where Open Interest fell by 0.08% with Nifty rising by 0.22%.
- Short Build-Up was seen in the Bank Nifty Futures where Open Interest rose by 2.08% with Bank Nifty falling by 0.28%.
- Nifty Open Interest Put Call ratio rose to 1.00 levels from 0.88 levels.
- Amongst the Nifty options (30-Jan Expiry), Call writing is seen at 23300-23400 levels, indicating Nifty is likely to find strong resistance in the vicinity of 23300-23400 levels. On the lower side, an immediate support is placed in the vicinity of 23100-23200 levels where we have seen Put writing.
- Short covering was seen by FII's' in the Index Futures segment where they net bought worth 718 cr with their Open Interest going down by 13799 contracts.

Index	Expected Trend	Prev. Close	Buy/Sell	Stop Loss	Target
NIFTY FUT	UP	23263.70	BUY	23200	23400
BANK NIFTY FUT	UP	48696.00	BUY	48500	49000

Nifty50 Snapshot			
	23-Jan-25	22-Jan-25	% Chg.
Nifty Spot	23205.35	23155.35	0.22
Nifty Futures	23263.70	23198.95	0.28
Premium/ (Discount)	58.35	43.60	N.A.
Open Interest (OI)	1.95	1.95	-0.08
Nifty PCR	1.00	0.88	14.19

Bank Nifty Snapshot			
	23-Jan-25	22-Jan-25	% Chg.
Bank Nifty Spot	48589.00	48724.40	-0.28
Bank Nifty Futures	48696.00	48887.65	-0.39
Premium/ (Discount)	107.00	163.25	N.A.
Open Interest (OI)	0.38	0.37	2.08
Bank Nifty PCR	0.57	0.57	-0.12

Nifty Options Highest OI (Monthly)			
CALL		PUT	
Strike Price	Open Interest	Strike Price	Open Interest
24000	9058500	23000	6796975



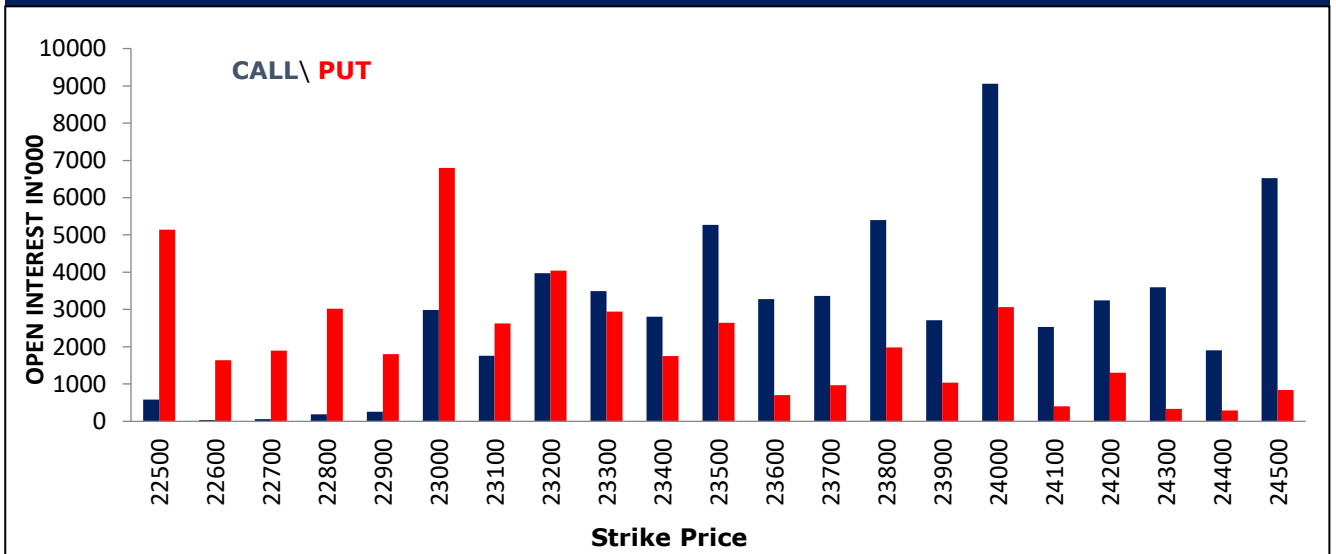
## FII Activity On 23 Jan 2025

	BUY		SELL		NET	OPEN INTEREST	
	Contracts	Value (Rs Cr)	Contracts	Value (Rs Cr)	(Rs Cr)	Contracts	Value (Rs Cr)
<b>Index Futures</b>	<b>55949</b>	<b>3772</b>	<b>34132</b>	<b>3054</b>	<b>718</b>	<b>526101</b>	<b>40259</b>
Nifty Futures	33554	2030	19402	1708	322	349212	26474
Bank Nifty Fut.	13547	1146	9325	917	228	100249	8929
<b>Index Options</b>	<b>17388785</b>	<b>2526774</b>	<b>17270994</b>	<b>2526141</b>	<b>633</b>	<b>5625302</b>	<b>406452</b>
Nifty Options	14940359	2351379	14704914	2342134	9245	3125068	221796
Bank Nifty Opt.	1901689	142659	2034693	152148	-9488	2111053	161221
<b>Stock Futures</b>	<b>514879</b>	<b>32174</b>	<b>477673</b>	<b>30053</b>	<b>2122</b>	<b>5670544</b>	<b>349243</b>
<b>Stock Options</b>	<b>1722695</b>	<b>112148</b>	<b>1712377</b>	<b>111770</b>	<b>379</b>	<b>1859005</b>	<b>114548</b>

## FII's Open Interest (Contracts)

Date	Index Futures	Nifty Futures	Bank nifty Futures	Index Options	Nifty Options	Bank Nifty Options	Stock Futures	Stock Options
23-Jan-24	526101	349212	100249	5625302	3125068	2111053	5670544	1859005
22-Jan-24	539900	355988	103193	6438666	3994500	2066875	5683510	1826141
<b>Net Contracts</b>	<b>-13799</b>	<b>-6776</b>	<b>-2944</b>	<b>-813364</b>	<b>-869432</b>	<b>44178</b>	<b>-12966</b>	<b>32864</b>

## Nifty Monthly (30 - Jan) Option Open Interest Distribution





Top Gainers OI Wise		
Company	Future OI (%)	Price (%)
ADANIENSOL	19	1
KALYANKJIL	16	-2
SYNGENE	14	2
PERSISTENT	14	11
JIOFIN	14	-3

Top Losers OI Wise		
Company	Future OI (%)	Price (%)
KEI	-18	9
POLYCAB	-8	1
MCX	-7	2
PAGEIND	-7	2
INDIAMART	-7	-3

Top Gainers Price Wise		
Company	Future OI (%)	Price (%)
COFORGE	10	12
PERSISTENT	14	11
KEI	-18	9
ULTRACEMCO	10	7
PIDILITIND	3	6

Top Losers Price Wise		
Company	Future OI (%)	Price (%)
AUBANK	5	-4
INDIAMART	-7	-3
JIOFIN	14	-3
HUDCO	2	-3
BPCL	7	-2

Long Buildup		
Company	Future OI (%)	Price (%)
ADANIENSOL	19	1
SYNGENE	14	2
PERSISTENT	14	11
KPITTECH	12	4
ULTRACEMCO	10	7

Short Buildup		
Company	Future OI (%)	Price (%)
KALYANKJIL	16	-2
JIOFIN	14	-3
AXISBANK	10	-1
CGPOWER	10	-1
DRREDDY	7	-1

Long Unwinding		
Company	Future OI (%)	Price (%)
INDIAMART	-7	-3
KOTAKBANK	-4	-1
CUB	-3	-1
LT	-3	0
CHOLAFIN	-3	-1

Short Covering		
Company	Future OI (%)	Price (%)
KEI	-18	9
POLYCAB	-8	1
MCX	-7	2
PAGEIND	-7	2
COROMANDEL	-5	4

## Securities In Ban For Trade – 24.01.2025

No.	Company Name	No.	Company Name
1.	ABFRL	6.	LTF
2.	BANDHANBNK	7.	MANAPPURAM
3.	CANFINHOME	8.	MGL
4.	DIXON	9.	PNB
5.	INDIAMART		



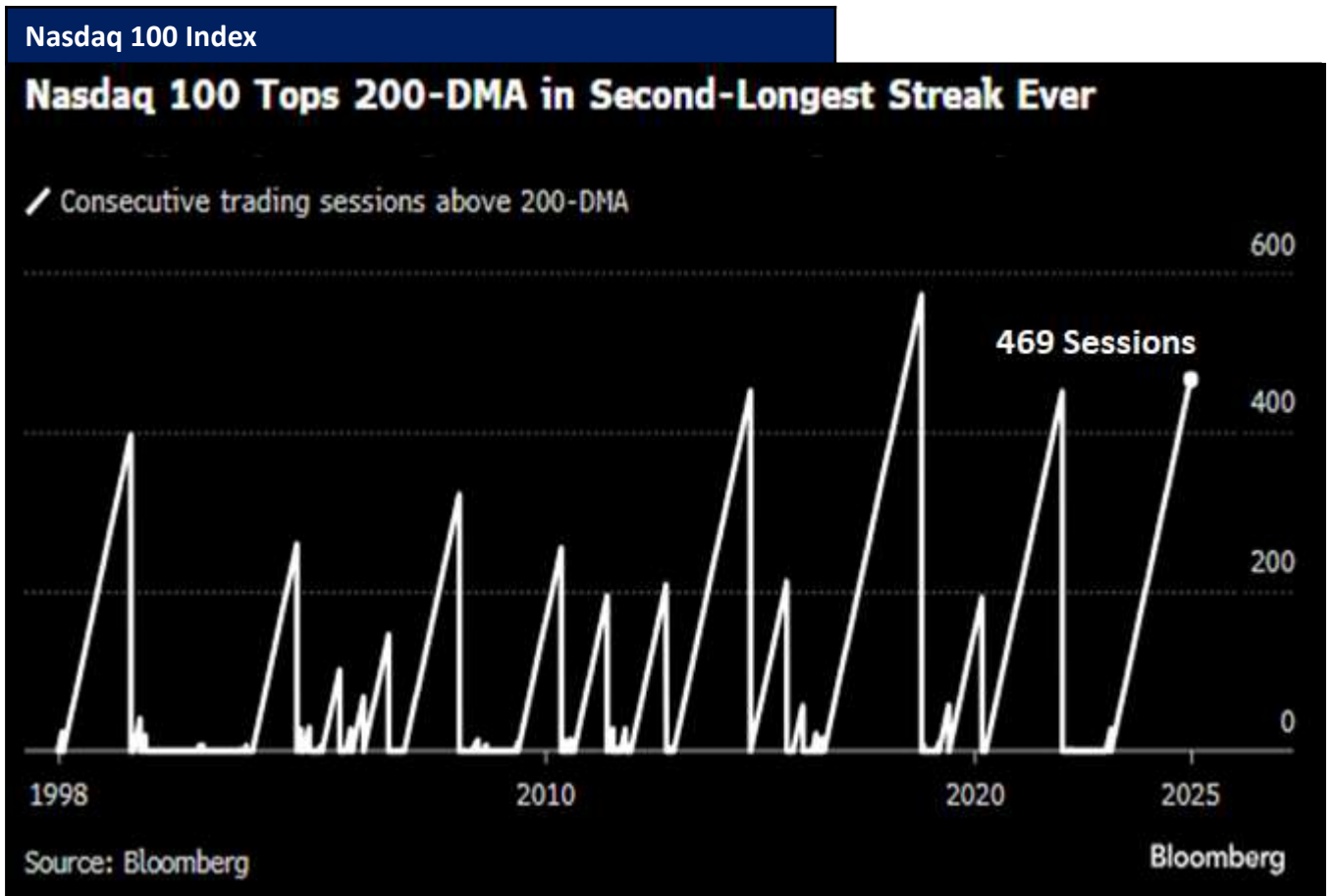


## CHART WITH INTERESTING OBSERVATION:

### NASDAQ 100 Tops 200 DMA in Second Longest Streak Ever

#### Observation:

- The Nasdaq 100 Index has nearly doubled since the start of 2023, adding \$14 trillion in value in the process. The tech-heavy equities benchmark has gone 469 sessions trading above its 200-day moving average — the second-longest such streak since the index's inception four decades ago, according to data compiled by Bloomberg.



Source: Bloomberg, HSL Prime Research



### Economic Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
				January 24
				<b>Japan:</b> Natl CPI YoY (Dec), <b>BOJ Monetary Policy</b> <b>UK, Japan, India, EC, US:</b> Composite, Mfg., Service PMI (Jan P) <b>US:</b> Uni. of Mich. Sentiment (Jan F), Existing Home Sales (Dec)



### Result Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
				January 24
				<ul style="list-style-type: none"> <li>• 1STCUS</li> <li>• AAGAMCAP</li> <li>• ACL</li> <li>• ADORWELD</li> <li>• AGRITECH</li> <li>• ALKYLAMINE</li> <li>• ASALCBR</li> <li>• ASHSI</li> <li>• ATUL</li> <li>• AUBANK</li> <li>• AVONMERC</li> <li>• BANKINDIA</li> <li>• BHARATGEAR</li> <li>• BIRLAMONEY</li> <li>• BLAL</li> <li>• CENTRUM</li> <li>• CHEMBOND</li> <li>• CREDITACC</li> <li>• CYBERTECH</li> <li>• DAMCAPITAL</li> <li>• DCBBANK</li> <li>• DLF</li> <li>• DUNCANENG</li> <li>• EMSLIMITED</li> <li>• GARGI</li> <li>• GODREJCP</li> <li>• GOTHIPL</li> <li>• GRANULES</li> <li>• GREENPOWER</li> <li>• GRPLTD</li> <li>• HINDPETRO</li> <li>• IBINFO</li> <li>• INDIGO</li> <li>• INTELLECT</li> <li>• JINDALSAW</li> <li>• JSWSTEEL</li> <li>• LAURUSLABS</li> <li>• LMW</li> <li>• MEHAI</li> <li>• MNIL</li> <li>• NIITLTD</li> <li>• NURECA</li> <li>• OMAXAUTO</li> <li>• ORIENTCEM</li> <li>• PHOTOQUP</li> <li>• POCL</li> <li>• RESONANCE</li> <li>• RPGLIFE</li> <li>• SAGCEM</li> <li>• SAMPANN</li> <li>• SASKEN</li> <li>• SHAKTIPUMP</li> <li>• SHARDACROP</li> <li>• SHREDIGCEM</li> <li>• SOLARA</li> <li>• STEELXIND</li> <li>• SUPRIYA</li> <li>• SUVEN</li> <li>• TANFACIND</li> <li>• TORNTPHARM</li> <li>• TOTEM</li> <li>• TRABI</li> <li>• TREEHOUSE</li> <li>• TRIDENT</li> <li>• TTKHLTCARE</li> <li>• UGROCAP</li> </ul>



## OPEN SHORT TERM TRADING CALLS

NO.	RECO DT.	RECO	COMPANY NAME	ENTRY	CMP	SL	TARGET	UPSIDE %	VALID TILL
1	17-JAN-25	BUY	ONGC JAN FUT	267.30-261	263.1	256.0	281	6.8	31-JAN-25
2	23-JAN-25	BUY	IRCTC FEB FUT	795.55-775	800.3	763.0	836	4.9	6-FEB-25
3	14-JAN-25	BUY	FEDERAL BANK	191.90-187.85	190.8	184.5	205	7.5	28-JAN-25
4	23-JAN-25	BUY	SUNDARAM FASTENERS	1085.45-1047	1,080.4	1,030.0	1150	6.4	6-FEB-25
5	23-JAN-25	BUY	EICHER MOTORS	5100.65-4950	5,116.2	4,850.0	5405	5.6	6-FEB-25

## OPEN E-MARGIN POSITIONAL CALLS

NO.	RECO DT.	RECO	COMPANY NAME	ENTRY	CMP	SL	TARGET 1	TARGET 2	UPSIDE %	VALID TILL
1	24-DEC-24	BUY	STAR HEALTH	486.75-462	462.0	447.0	535.0	575.0	24	24-MAR-25
2	21-JAN-25	BUY	TATA CONSUMER	967.6-932	983.9	907.0	1035.0	1090.0	11	21-FEB-25

## MUHURAT TRADING MTF PICKS

NO.	RECO DT.	RECO	COMPANY NAME	ENTRY	CMP	SL	TARGET 1	TARGET 2	UPSIDE %	VALID TILL
1	28-OCT-24	BUY	KARUR VYSYA BANK	214-218	233.4	183.0	249.0	269.0	15	NEXT DIWALI

\*= 1st Target Achieved



## NSE 200 SUPPORT & RESISTANCE

SYMBOL	CLOSE	R2	R1	PIVOT	S1	S2	5 DMA	20 DMA	% Delivery	Trend
ABB	6330.3	6588.6	6459.4	6359.8	6230.7	6131.1	6388.8	6533.2	49.9	Bearish
ABCAPITAL	174.3	178.1	176.2	174.1	172.2	170.2	175.4	176.9	41.9	Bearish
ABFRL	282.7	289.2	286.0	280.5	277.3	271.8	279.3	275.4	31.6	Bullish
ACC	2045.2	2099.2	2072.2	2027.5	2000.5	1955.9	2016.8	2006.0	39.8	Bullish
AMBUJACEM	548.8	565.1	557.0	543.9	535.7	522.6	537.8	533.1	36.9	Bullish
ADANIPOWER	521.8	545.4	533.6	526.2	514.4	506.9	534.2	520.4	18.1	Bullish
ADANIGREEN	1030.3	1066.0	1048.1	1031.6	1013.7	997.2	1050.5	1022.7	16.9	Bullish
ADANITRANS	808.8	844.2	826.5	808.9	791.2	773.7	809.2	787.7	25.9	Bullish
ADANIENT	2385.0	2431.9	2408.4	2381.7	2358.3	2331.6	2397.7	2451.0	36.4	Bearish
ADANIPORTS	1104.0	1127.2	1115.6	1102.6	1091.0	1078.0	1124.9	1157.3	37.7	Bearish
ASHOKLEY	207.7	212.4	210.1	207.0	204.7	201.7	207.0	215.9	41.4	Bearish
ALKEM	5183.5	5320.4	5252.0	5181.5	5113.1	5042.6	5201.2	5385.1	37.6	Bearish
APOLLOHOSP	6920.9	7042.3	6981.6	6902.4	6841.7	6762.5	6868.4	7072.7	52.7	Bearish
ASIANPAINT	2276.4	2330.4	2303.4	2274.8	2247.8	2219.2	2268.1	2283.4	60.8	Bearish
APOLLOTYRE	438.9	448.0	443.5	437.6	433.1	427.2	445.9	481.4	41.8	Bearish
AUROPHARMA	1244.8	1292.9	1268.9	1233.1	1209.1	1173.3	1200.8	1245.4	37.2	Bearish
ASTRAL	1495.5	1533.6	1514.5	1480.8	1461.8	1428.1	1480.1	1551.8	59.7	Bearish
ATGL	658.3	671.0	664.6	658.1	651.8	645.3	665.8	692.1	21.9	Bearish
AUBANK	582.4	619.5	601.0	586.8	568.2	554.0	599.4	578.2	29.3	Bullish
AWL	261.5	269.4	265.4	263.1	259.1	256.8	265.7	297.5	55.1	Bearish
AXISBANK	951.1	970.0	960.5	954.3	944.8	938.6	971.9	1039.5	78.7	Bearish
BAJFINANCE	7443.3	7629.8	7536.5	7430.8	7337.5	7231.8	7350.9	7232.6	52.8	Bullish
BANDHANBNK	151.1	153.1	152.1	151.2	150.3	149.4	151.3	152.5	35.9	Bearish
BATAINDIA	1300.9	1331.2	1316.1	1295.5	1280.4	1259.8	1295.9	1366.8	67.7	Bearish
BHARTIARTL	1636.0	1661.1	1648.5	1632.9	1620.3	1604.7	1632.5	1608.9	60.4	Bullish
BEL	274.0	282.5	278.2	272.7	268.4	262.8	278.3	281.1	34.2	Bearish
BHEL	206.5	210.8	208.7	205.9	203.8	201.0	210.5	216.4	42.5	Bearish
BHARATFORG	1227.8	1257.6	1242.7	1224.6	1209.6	1191.5	1216.1	1243.7	45.5	Bearish
BALKRISIND	2728.9	2821.5	2775.2	2719.6	2673.3	2617.7	2709.3	2760.5	33.8	Bearish
BIOCON	397.3	408.3	402.8	394.2	388.7	380.1	394.2	377.0	31.9	Bullish
BAJAJ-AUTO	8400.0	8552.5	8476.2	8425.9	8349.7	8299.4	8491.0	8699.6	63.5	Bearish
BAJAJFINSV	1746.2	1783.1	1764.6	1747.5	1729.1	1712.0	1724.5	1676.9	52.1	Bullish
BAJAJHLDNG	11198.3	11497.6	11348.0	11215.3	11065.7	10933.0	10989.1	11212.5	31.8	Bearish
BANKBARODA	229.2	234.4	231.8	228.6	226.0	222.9	229.5	232.0	39.9	Bearish
BANKINDIA	99.7	101.8	100.7	99.3	98.3	96.9	100.1	99.6	25.9	Bullish
ABBOTINDIA	27849.8	28150.8	28000.3	27763.5	27613.0	27376.1	27773.5	28851.2	27.1	Bearish
BOSCHLTD	30990.5	31843.9	31417.2	30935.8	30509.1	30027.7	30944.2	32441.6	52.1	Bearish
BPCL	271.3	290.2	280.7	275.5	266.0	260.8	276.0	281.5	34.6	Bearish
BERGEPAIN	480.4	492.7	486.5	479.3	473.1	465.8	473.8	460.7	55.6	Bullish
BRITANNIA	5012.6	5139.3	5076.0	4979.6	4916.2	4819.8	4922.6	4861.1	46.8	Bullish
CANBK	98.2	99.9	99.0	98.0	97.1	96.0	98.9	97.6	32.6	Bullish
CONCOR	772.3	791.7	782.0	766.0	756.3	740.3	766.2	767.3	40.3	Bearish
CGPOWER	627.9	656.6	642.3	633.0	618.6	609.3	651.3	682.1	51.4	Bearish
CHOLAFIN	1246.1	1279.2	1262.6	1241.8	1225.3	1204.5	1249.6	1251.7	41.8	Bearish
CIPLA	1451.2	1473.0	1462.1	1447.3	1436.4	1421.7	1441.3	1478.0	63.1	Bearish
COLPAL	2739.0	2835.3	2787.1	2750.8	2702.6	2666.3	2726.9	2744.9	47.7	Bearish
COALINDIA	385.8	395.4	390.6	383.4	378.6	371.4	384.3	380.1	46.0	Bullish
COFORGE	9196.5	9724.1	9460.3	9056.2	8792.4	8388.3	8597.9	9151.3	15.9	Bearish
COROMANDEL	1848.7	1934.6	1891.7	1830.5	1787.6	1726.4	1840.5	1884.2	47.3	Bearish
CROMPTON	351.2	361.1	356.1	348.8	343.8	336.5	355.2	367.6	63.7	Bearish



## NSE 200 SUPPORT & RESISTANCE

SYMBOL	CLOSE	R2	R1	PIVOT	S1	S2	5 DMA	20 DMA	% Delivery	Trend
DABUR	524.6	533.7	529.2	522.2	517.6	510.6	522.8	515.5	38.1	Bullish
DALBHARAT	1828.4	1895.6	1862.0	1815.4	1781.7	1735.1	1774.5	1767.0	37.9	Bullish
DELHIVERY	327.0	333.3	330.1	326.3	323.2	319.4	332.5	336.5	56.6	Bearish
DEVYANI	178.3	184.7	181.5	179.6	176.4	174.5	181.7	185.8	44.7	Bearish
DIVISLAB	5851.0	5970.1	5910.5	5845.5	5785.9	5720.8	5879.8	5923.5	72.2	Bearish
DIXON	15463.6	16181.1	15822.4	15213.7	14854.9	14246.2	16021.3	17088.9	33.7	Bearish
DLF	715.1	732.9	724.0	715.5	706.6	698.1	735.3	775.3	46.2	Bearish
LALPATHLAB	2877.7	2956.8	2917.2	2889.4	2849.9	2822.1	2829.1	2916.4	40.5	Bearish
DMART	3598.4	3659.2	3628.8	3579.4	3549.0	3499.6	3596.6	3658.0	48.9	Bearish
DEEPAKNTR	2369.3	2449.0	2409.2	2344.6	2304.7	2240.1	2350.6	2419.8	28.8	Bearish
DRREDDY	1289.4	1318.7	1304.1	1289.3	1274.7	1259.9	1297.1	1342.4	31.4	Bearish
EICHERMOT	5116.2	5264.2	5190.2	5084.0	5010.0	4903.8	5025.0	5053.5	45.6	Bearish
ESCORTS	3588.4	3684.4	3636.4	3581.0	3533.0	3477.6	3581.8	3418.5	34.8	Bullish
FEDERALBNK	190.8	193.8	192.3	190.9	189.4	188.1	191.8	195.6	51.4	Bearish
FLUOROCHEM	3721.3	3854.5	3787.9	3702.3	3635.7	3550.1	3751.1	3922.8	45.4	Bearish
FORTIS	635.9	654.6	645.3	635.0	625.7	615.4	640.7	685.5	65.8	Bearish
GAIL	179.7	183.5	181.6	178.4	176.5	173.3	179.8	183.8	48.8	Bearish
GODREJCP	1145.2	1189.2	1167.2	1144.0	1122.0	1098.8	1162.3	1134.8	51.9	Bullish
GLAND	1622.5	1668.8	1645.6	1630.8	1607.7	1592.9	1654.2	1755.8	66.7	Bearish
GODREJPROP	2225.7	2290.6	2258.1	2227.5	2195.0	2164.3	2333.6	2518.8	55.3	Bearish
GRASIM	2461.2	2544.5	2502.8	2434.1	2392.5	2323.8	2398.9	2413.1	48.5	Bearish
GUJGASLTD	503.3	513.3	508.3	499.5	494.5	485.7	499.5	498.2	61.2	Bullish
HAVELLS	1595.3	1646.0	1620.6	1579.7	1554.3	1513.4	1580.2	1612.8	51.3	Bearish
HCLTECH	1807.0	1838.1	1822.6	1813.4	1797.8	1788.6	1804.4	1882.4	63.8	Bearish
HDFCAMC	4001.7	4108.4	4055.1	3979.8	3926.4	3851.1	4010.8	4066.1	58.4	Bearish
HDFCBANK	1664.9	1703.5	1684.2	1667.7	1648.4	1632.0	1652.3	1697.6	70.3	Bearish
HDFCLIFE	621.0	632.2	626.6	619.6	614.0	607.0	627.9	617.8	54.2	Bullish
HEROMOTOCO	4100.4	4170.1	4135.2	4080.1	4045.2	3990.1	4074.2	4139.7	50.0	Bearish
HAL	3922.6	4017.5	3970.0	3922.5	3875.1	3827.6	4036.2	4055.8	34.7	Bearish
HINDALCO	608.3	619.6	613.9	610.6	604.9	601.6	614.4	596.7	67.5	Bullish
HINDPETRO	362.1	379.2	370.7	365.3	356.7	351.3	364.3	384.2	37.8	Bearish
HINDUNILVR	2321.7	2393.1	2357.4	2305.6	2269.9	2218.2	2340.9	2369.8	46.6	Bearish
HONAUT	41600.9	43054.0	42327.4	41339.4	40612.8	39624.8	40713.6	41406.4	44.7	Bearish
HINDZINC	474.1	487.4	480.7	472.9	466.2	458.4	465.4	449.3	52.4	Bullish
ICICIBANK	1201.8	1220.5	1211.1	1198.6	1189.2	1176.7	1211.4	1252.8	56.9	Bearish
ICICIGI	1834.1	1869.3	1851.7	1835.4	1817.8	1801.6	1891.6	1857.9	76.2	Bearish
IDEA	9.5	10.1	9.8	9.6	9.3	9.0	9.5	8.4	25.4	Bullish
IDFCFIRSTB	63.1	64.6	63.8	63.1	62.3	61.6	63.1	62.8	39.8	Bullish
IGL	391.6	398.5	395.0	389.7	386.2	380.9	396.5	409.2	58.4	Bearish
INDHOTEL	775.1	790.9	783.0	771.0	763.1	751.2	782.9	824.4	38.7	Bearish
INDUSINDBK	971.0	1000.1	985.5	974.0	959.5	948.0	968.8	968.7	55.3	Bullish
INDIANB	516.7	534.5	525.6	519.9	511.0	505.2	524.0	516.3	36.9	Bullish
INDIGO	4134.8	4309.7	4222.3	4105.6	4018.2	3901.5	4072.1	4265.8	54.9	Bearish
INDUSTOWER	366.6	378.7	372.7	363.6	357.5	348.4	364.7	343.8	45.5	Bullish
INFY	1865.5	1892.8	1879.1	1865.9	1852.3	1839.1	1830.3	1905.0	57.0	Bearish
NAUKRI	7535.5	7865.8	7700.7	7442.8	7277.7	7019.8	7549.2	8074.0	38.3	Bearish
IOC	129.8	131.6	130.7	129.8	128.9	127.9	130.0	131.9	39.4	Bearish
IPCALAB	1583.6	1617.7	1600.6	1576.8	1559.8	1536.0	1555.8	1633.4	39.2	Bearish
ICICIPRULI	594.7	609.1	601.9	596.2	589.0	583.4	623.1	645.0	46.3	Bearish
IRCTC	795.2	817.1	806.1	786.5	775.5	755.9	783.8	776.0	36.8	Bullish



## NSE 200 SUPPORT & RESISTANCE

SYMBOL	CLOSE	R2	R1	PIVOT	S1	S2	5 DMA	20 DMA	% Delivery	Trend
IRFC	141.4	147.6	144.5	141.3	138.2	135.0	143.4	143.9	17.0	Bearish
ITC	440.2	446.5	443.3	438.7	435.6	431.0	438.5	445.2	53.7	Bearish
JINDALSTEL	893.0	912.8	902.9	896.1	886.2	879.3	913.4	923.2	46.5	Bearish
JSWSTEEL	929.9	951.2	940.6	926.7	916.0	902.1	920.8	907.9	26.8	Bullish
JSWENERGY	552.1	569.7	560.9	550.9	542.1	532.0	561.4	585.5	46.5	Bearish
JUBLFOOD	687.7	712.0	699.8	679.8	667.6	647.6	682.6	718.8	45.5	Bearish
CUMMINSIND	2889.1	2977.0	2933.0	2893.0	2849.0	2809.0	2911.0	3064.6	55.4	Bearish
KOTAKBANK	1894.9	1935.5	1915.2	1903.6	1883.3	1871.8	1877.0	1804.3	57.8	Bullish
LAURUSLABS	585.2	598.1	591.6	580.5	574.0	562.9	577.0	588.2	35.6	Bearish
LICHSGFIN	580.0	605.7	592.8	572.1	559.2	538.5	565.6	576.2	30.1	Bearish
LICI	837.3	850.6	843.9	834.2	827.5	817.8	843.5	861.4	35.7	Bearish
LUPIN	2151.2	2193.5	2172.3	2144.7	2123.5	2095.9	2127.7	2230.7	45.1	Bearish
LT	3503.3	3564.4	3533.8	3497.2	3466.6	3430.0	3544.8	3570.1	54.0	Bearish
LTF	139.9	143.6	141.8	140.1	138.3	136.6	142.6	139.8	40.0	Bullish
LTIM	6002.1	6199.6	6100.8	5960.9	5862.1	5722.2	5865.2	5816.4	29.3	Bullish
LTTS	5453.2	5602.7	5527.9	5434.2	5359.5	5265.8	5392.8	4972.8	33.0	Bullish
MANKIND	2635.1	2773.7	2704.4	2600.7	2531.4	2427.7	2604.0	2750.3	59.4	Bearish
MFSL	1056.4	1086.3	1071.3	1047.4	1032.5	1008.6	1062.5	1083.0	69.0	Bearish
MAXHEALTH	1082.9	1105.6	1094.2	1076.6	1065.2	1047.6	1063.8	1119.1	59.1	Bearish
M&M	2886.5	2954.7	2920.6	2865.3	2831.2	2775.9	2867.9	3019.6	60.0	Bearish
M&MFIN	275.5	284.2	279.8	272.3	268.0	260.5	268.6	270.3	48.2	Bearish
MOTHERSON	145.0	147.4	146.2	144.4	143.1	141.3	147.0	150.7	49.4	Bearish
MPHASIS	2919.0	3034.6	2976.8	2890.2	2832.4	2745.8	2824.8	2855.4	45.8	Bearish
MARICO	667.9	684.1	676.0	666.3	658.2	648.4	664.3	655.4	33.1	Bullish
MRF	111739.5	113146.5	112443.0	111496.5	110793.0	109846.5	112634.4	119865.5	43.1	Bearish
MARUTI	12045.8	12182.8	12114.3	12037.8	11969.3	11892.8	12021.2	11681.9	66.3	Bullish
MSUMI	56.1	57.5	56.8	55.6	54.9	53.8	56.0	57.1	51.7	Bearish
MUTHOOT FIN	2195.1	2245.8	2220.4	2198.7	2173.3	2151.6	2169.9	2164.6	51.8	Bullish
NESTLEIND	2199.0	2235.8	2217.4	2191.2	2172.8	2146.6	2206.9	2203.9	51.5	Bearish
NAVINFLUOR	3772.5	3912.4	3842.4	3722.1	3652.1	3531.8	3757.8	3550.6	33.0	Bullish
NHPC	78.5	81.0	79.7	78.4	77.1	75.8	79.1	79.1	31.4	Bearish
NMDC	68.1	71.5	69.8	67.4	65.7	63.2	66.8	65.7	31.4	Bullish
NTPC	323.7	328.3	326.0	322.8	320.4	317.2	326.5	325.5	47.1	Bearish
NYKAA	170.3	175.2	172.7	168.6	166.1	162.0	169.8	168.1	33.1	Bullish
OBEROIRLTY	1821.9	1902.5	1862.2	1809.6	1769.3	1716.7	1887.0	2111.8	42.3	Bearish
OFSS	10056.7	10558.9	10307.8	9978.9	9727.8	9399.0	9892.1	11364.0	24.8	Bearish
OIL	451.3	482.3	466.8	454.5	439.0	426.8	467.7	459.8	50.8	Bearish
ONGC	263.1	265.3	264.2	262.7	261.5	260.0	265.8	256.6	43.5	Bullish
PAGEIND	46768.8	47612.1	47190.4	46492.3	46070.6	45372.5	46251.1	47005.8	59.5	Bearish
PATANJALI	1861.3	1945.1	1903.2	1864.1	1822.1	1783.0	1847.3	1830.3	41.8	Bullish
PAYTM	849.1	876.1	862.6	851.3	837.8	826.5	868.7	915.4	16.8	Bearish
PRESTIGE	1342.6	1398.8	1370.7	1338.1	1310.0	1277.4	1397.3	1529.2	61.8	Bearish
PGHH	14478.5	14987.2	14732.8	14555.9	14301.6	14124.7	14719.1	14691.0	63.7	Bearish
PIIND	3526.7	3615.1	3570.9	3526.8	3482.6	3438.5	3539.1	3592.1	52.4	Bearish
PIDILITIND	2909.7	3098.9	3004.3	2902.6	2808.0	2706.4	2803.0	2862.5	24.3	Bearish
PEL	1006.4	1029.7	1018.0	1003.1	991.5	976.6	1013.4	1044.4	38.6	Bearish
PETRONET	330.7	340.0	335.3	327.0	322.3	313.9	325.0	329.7	43.7	Bearish
PNB	99.4	101.7	100.6	98.9	97.8	96.1	99.8	101.0	33.4	Bearish
POLICYBZR	1686.8	1765.3	1726.0	1665.5	1626.3	1565.8	1684.6	1911.7	50.1	Bearish
POLYCAB	6250.9	6606.6	6428.8	6286.2	6108.3	5965.7	6512.4	6817.7	35.4	Bearish



## NSE 200 SUPPORT & RESISTANCE

SYMBOL	CLOSE	R2	R1	PIVOT	S1	S2	5 DMA	20 DMA	% Delivery	Trend
POONAWALLA	332.8	338.6	335.7	331.4	328.5	324.1	323.4	316.4	41.4	Bullish
PFC	421.3	428.6	424.9	420.2	416.6	411.9	428.0	433.9	41.3	Bearish
PERSISTENT	6287.7	6719.3	6503.5	6143.3	5927.5	5567.4	5983.9	6208.7	29.1	Bearish
POWERGRID	294.4	301.9	298.1	295.9	292.1	289.9	300.6	303.4	67.2	Bearish
RECLTD	463.8	473.2	468.5	462.8	458.1	452.4	475.1	490.5	44.1	Bearish
RELIANCE	1263.7	1283.3	1273.5	1267.5	1257.7	1251.8	1284.5	1250.1	61.6	Bullish
SAIL	109.1	111.8	110.5	108.5	107.1	105.1	109.0	109.6	25.1	Bearish
SBICARD	760.0	776.9	768.5	760.6	752.1	744.2	756.3	724.2	48.5	Bullish
SBILIFE	1449.9	1470.1	1460.0	1453.6	1443.4	1437.0	1483.3	1458.1	66.3	Bearish
SBIN	745.9	760.8	753.3	748.2	740.8	735.7	760.4	770.0	43.3	Bearish
SHRIRAMFIN	529.8	546.8	538.3	525.0	516.5	503.1	522.4	558.2	50.4	Bearish
SIEMENS	6067.9	6280.7	6174.3	6026.6	5920.1	5772.4	6033.5	6235.5	34.9	Bearish
SONACOMS	542.6	558.7	550.7	540.7	532.7	522.7	554.3	575.3	52.8	Bearish
SHREECEM	25926.8	26554.1	26240.5	25711.3	25397.7	24868.5	25353.5	25647.4	57.1	Bearish
SRF	2596.8	2685.7	2641.2	2573.2	2528.7	2460.7	2582.7	2435.3	41.9	Bullish
SUNPHARMA	1833.6	1873.5	1853.6	1819.8	1799.9	1766.1	1792.0	1819.8	59.1	Bearish
SUNTV	652.8	663.2	658.0	650.0	644.8	636.8	647.7	665.7	25.8	Bearish
SYNGENE	847.0	887.0	867.0	842.4	822.4	797.7	829.7	848.1	15.5	Bearish
TATASTEEL	130.4	132.7	131.5	129.6	128.5	126.6	130.2	131.9	34.1	Bearish
TATACONSUM	983.9	1011.9	997.9	979.5	965.5	947.2	967.6	949.1	38.7	Bullish
TATACOMM	1646.3	1739.2	1692.8	1648.5	1602.1	1557.8	1689.9	1698.5	32.8	Bearish
TCS	4145.5	4210.3	4177.9	4159.0	4126.6	4107.7	4108.0	4094.2	61.2	Bullish
TECHM	1713.4	1763.1	1738.3	1704.6	1679.8	1646.1	1674.6	1684.6	50.5	Bearish
TATAELXSI	6354.0	6584.7	6469.3	6309.7	6194.3	6034.7	6217.4	6403.1	27.9	Bearish
TIINDIA	3363.7	3488.7	3426.2	3323.1	3260.6	3157.5	3365.0	3453.7	46.7	Bearish
TORNTPOWER	1424.3	1497.3	1460.8	1422.2	1385.6	1347.0	1442.4	1442.0	64.6	Bearish
TATAPOWER	362.8	372.1	367.4	361.3	356.6	350.5	367.1	374.4	34.7	Bearish
RAMCOCEM	908.6	950.3	929.4	899.1	878.2	847.9	883.3	923.8	42.0	Bearish
TRENT	5733.6	5897.8	5815.7	5710.4	5628.3	5523.0	5880.7	6553.1	64.9	Bearish
TRIDENT	31.3	32.0	31.6	31.3	31.0	30.7	31.9	32.3	30.0	Bearish
TORNTPHARM	3263.8	3350.4	3307.1	3232.1	3188.8	3113.9	3185.2	3294.6	60.9	Bearish
TITAN	3398.6	3493.2	3445.9	3385.7	3338.4	3278.2	3369.6	3374.7	40.1	Bearish
TATACHEM	975.5	1011.1	993.3	967.2	949.4	923.4	967.3	995.7	20.3	Bearish
TTML	76.2	78.4	77.3	76.3	75.2	74.1	76.8	74.4	15.4	Bullish
TATAMOTORS	752.5	770.6	761.5	750.7	741.6	730.8	762.0	765.9	21.6	Bearish
TVSMOTOR	2300.1	2343.0	2321.5	2285.1	2263.6	2227.2	2291.9	2335.2	51.7	Bearish
UBL	2073.8	2107.8	2090.8	2064.7	2047.7	2021.6	2042.6	2033.3	48.0	Bullish
UNIONBANK	109.7	111.6	110.7	109.6	108.7	107.6	109.9	112.3	36.6	Bearish
UNITDSPR	1500.7	1545.6	1523.1	1486.6	1464.1	1427.6	1456.5	1540.5	48.4	Bearish
UPL	557.9	570.9	564.4	553.2	546.7	535.5	549.9	533.0	40.6	Bullish
ULTRACEMCO	11420.9	12108.9	11764.9	11227.4	10883.4	10345.9	10797.4	11102.3	34.5	Bearish
VBL	540.4	561.5	550.9	535.5	524.9	509.5	545.2	595.9	64.7	Bearish
VEDL	446.5	456.8	451.7	447.1	441.9	437.3	453.4	444.6	43.3	Bullish
VOLTAS	1497.7	1565.5	1531.6	1498.0	1464.1	1430.6	1526.5	1677.0	51.5	Bearish
WHIRLPOOL	1607.8	1671.1	1639.4	1598.2	1566.6	1525.4	1624.7	1723.3	57.1	Bearish
WIPRO	317.7	331.6	324.7	317.7	310.7	303.7	301.5	298.2	36.5	Bullish
YESBANK	18.5	19.0	18.7	18.4	18.1	17.8	18.5	18.8	24.0	Bearish
ZEEL	120.8	126.2	123.5	120.7	118.0	115.3	120.3	123.8	26.9	Bearish
ZOMATO	222.0	227.6	224.8	220.6	217.8	213.6	228.3	250.5	41.5	Bearish
ZYDUSLIFE	989.2	1007.0	998.1	987.0	978.1	967.0	988.7	984.6	54.6	Bullish





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